

MARKET AT A GLANCE

Thursday, 30 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	35430.42	0.04
Shanghai	3024.80	0.10
Sensex	66901.91	-0.18
MSCI Asia Pacific	161.637	-0.26

Currencies

Currencies	Rate	% Chg
USDINR	83.336	-0.02
EURUSD	1.0976	0.07
USDJPY	147.03	-0.14
Dollar Index	102.805	0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2054.9	-0.13
Silver (\$/oz)	25.115	-0.36
NYMEX Crude Oil (\$/bbl)	77.55	-0.40
NYMEX NG (\$/mmbtu)	2.788	-0.57
COMEX Copper (\$/Lbs)	3.816	0.00
LME NICKEL (\$/T)	17122	-1.10
LME LEAD (\$/T)	2140.5	-0.07
LME ZINC (\$/T)	2512	-0.26
LME ALUMINIUM (\$/T)	2245	-0.29

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62534	0.09
Silver mini	75497	-0.04
Crude oil	6474	-0.01
Natural Gas	232.3	-1.76
Copper	717.31	0.46
Nickel	1870.00	0.00
Lead	182.35	0.78
Zinc	222.98	-1.07
Aluminium	202.80	0.01

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Upticks likely to continue initially. A direct drop below \$1990 likely to weaken the sentiments.	↔
Silver LBMA Spot	Further rallies expected only a break above \$25.20. Inability to break the same would see corrective selloffs.	↔
Crude Oil NYMEX	Break above \$79 would extend rallies. If not, expect corrective dips for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Expect positive outlook while prices stay above Rs 61200. A direct drop of which would weaken the sentiments.	↔
Silver KG Feb	Choppy with mild positive bias expected initially. However, if it breaks below Rs 73800 would negate the view.	↔
Crude Oil Dec	Upticks may continue as long as the support or Rs 6200 remain undisturbed.	↔
Natural Gas Dec	If unable to move past Rs 240 there are chances of selling pressure. Otherwise mild recovery can be seen today.	↔
Copper Dec	Break above Rs 723 expect rallies. If not there are chances of selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	While above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Weak bias may extend as long as prices stay below Rs 188.	↔
Aluminium Dec	Expect choppy trades inside Rs 206-202 levels and breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	62248	62086	61873	62461	62623	62836	62998
	GOLDM DEC3	62274	62070	61869	62475	62679	62880	63084
	GOLDGUINEA NOV3	49409	48817	48322	49904	50496	50991	51583
	SILVER DEC3	75304	74753	74418	75639	76190	76525	77076
	SILVERM NOV3	75088	74651	74300	75439	75876	76227	76664
	SILVER MIC NOV3	73987	72003	71007	74983	76967	77963	79947
BASE METALS	COPPER DEC3	712.5	711.1	708.1	715.5	716.9	719.9	721.3
	LEAD DEC3	180.5	180.0	179.0	181.4	181.9	182.9	183.4
	ZINC DEC3	224.8	224.2	223.5	225.6	226.2	226.9	227.5
	ALUMINIUM DEC3	200.0	199.8	199.7	200.1	200.3	200.4	200.6
ENERGY	NATURALGAS NOV3	231	226	222	236	241	246	251
	CRUDE OIL DEC3	6415	6354	6386	6383	6444	6412	6473
INDICES	MCX BULLDEX	16381	16291	16172	16500	16590	16709	16799

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	2036.9	2028.4	2020.8	2044.5	2053.0	2060.6	2069.1
	SILVR 5000 NOV3	24.83	24.61	24.37	25.07	25.28	25.52	25.74
	LIGHT CRUDE DEC3	76.23	74.74	73.81	77.16	78.65	79.58	81.07
	NAT GAS DEC23	2.74	2.70	2.63	2.81	2.85	2.92	2.96
	HG COPPER NOV3	3.78	3.75	3.73	3.80	3.83	3.85	3.87
LME	ZINC	2877	2706	2878	2705	2876	2704	2875
	LEAD	2198	2171	2193	2176	2203	2181	2208
	ALUMINIUM	2608	2407	2607	2408	2609	2409	2610

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
30.Nov.23	NATURALGAS	DEC	SELL	237.00	235.00	231.00	244.20	236.50
30.Nov.23	SILVERM	FEB	BUY	77200.00	76950.00	76400.00	77980.00	77100.00
30.Nov.23	ZINCM	DEC	SELL	224.80	224.00	223.00	226.80	224.50

BULLISH  BEARISH  MILD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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